

ams-OSRAM UK Tax Strategy

ams-OSRAM companies in the UK are engaged in the sale of lighting products and solutions, and other automotive products, in the UK and Ireland. The companies are, directly or indirectly, subsidiaries of ams-OSRAM AG. This document sets out ams-OSRAM's strategy with respect to conducting its tax matters and approach to tax risk in the UK.

Approach to risk and governance in relation to UK taxation

ams-OSRAM group companies ('the Companies') take seriously their duty to pay the correct amount of tax, and to pay it on time. They take a prudent approach.

They employ qualified accountants in senior finance roles. The managers with the main tax responsibilities attend regular tax update courses to keep abreast of current tax legislation as relevant to the Companies' affairs. The Companies engage external tax specialists to:

- provide general tax advice to ensure the Companies remain fully compliant,
- provide specific advice on topics where matters are uncertain or complex,
- prepare corporation tax returns, based on information provided by the Companies for review by the finance teams.

Monthly payroll tax is calculated, and returns submitted by, external specialist payroll agencies.

In addition, the Companies have access to the resources and expertise of the Tax Department of their German and Austrian parents OSRAM GmbH and ams-OSRAM AG who have general oversight of the group as a whole and to whom the Companies report periodically.

Attitude to tax planning

The Companies share the ams-OSRAM group's strong commitment to compliance with all relevant tax laws. In particular, the Companies do not engage in any transactions without a solid commercial basis.

Level of risk in relation to UK taxation that the businesses are prepared to accept

The Companies take a conservative approach to their tax affairs. Tax submissions are prepared by appropriately trained staff or external advisors, with additional external advice sought where appropriate. The submissions are backed up with detailed accounting records and subject to appropriate review and sign-off procedures in order to minimize any risk of errors in their tax returns.

Approach to dealings with HMRC

The Companies are committed to dealing respectfully and constructively with HMRC and its employees. They are committed to submitting returns and tax payments accurately and on time. They endeavor to deal promptly with queries that are raised in relation to the Companies' tax affairs.

This document has been approved by the Finance directors of the ams-OSRAM group's UK companies, as of 31 December 2024. These companies, all of which are registered in England, are:

Company name	Registered number
OSRAM Limited	09860012
Ring Automotive Limited	05305131
ams R&D UK Limited	05582006